

Annual Impact Report 2025

CHAPTER	DMA FIT	STATE
UNUSUAL BUSINESS	GOVERNANCE · BUSINESS CONDUCT, ENVIRONMENT · RESOURCE USE & CIRCULAR ECONOMY · POLLUTION · CLIMATE CHANGE	APPROVED
CLOSING THE LOOP	RESOURCE USE & CIRCULAR ECONOMY · POLLUTION · CLIMATE CHANGE	APPROVED
FOLLOW THE WATER	WATER & MARINE RESOURCES · AFFECTED COMMUNITIES · BUSINESS CONDUCT & GOVERNANCE	APPROVED
A MATTER OF PEOPLE	OWN WORKFORCE	APPROVED
THE ROAD TO 2030	CLIMATE CHANGE · RESOURCE USE & CIRCULAR ECONOMY · BUSINESS CONDUCT & GOVERNANCE	APPROVED

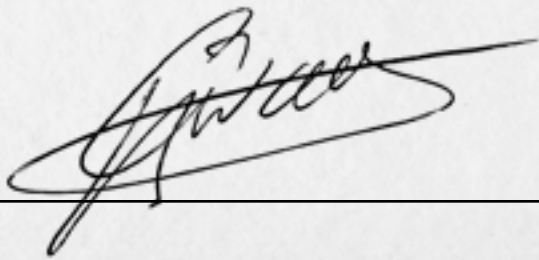


Table of Contents

Introduction	03
Unusual Business	12
Closing the Loop	18
Follow the Water	27
A Matter of People	34
The Road to 2030	39
Appendix	43

Introduction

A note from Merijn	4
A note from Virginia	5
Why We Exist	6
A Systems Approach	7
We Needed to Change	10

A NOTE FROM

Merijn Everaarts

FOUNDER OF DOPPER

Sixteen years ago, Dopper began as a movement, not a company. The idea was simple: raise awareness about plastic pollution and get Dutch people to drink tap water. The movement took off faster and grew bigger than I ever expected. And what started as a movement quickly turned into a successful impact company.

Today, I'm both very proud and deeply disappointed. Back then, I hoped that 16 years later, we'd have achieved much more. But plastic water bottles are still available in every shop, still widely advertised, still undertaxed, and available everywhere from festivals to school canteens. I don't see less single-use plastic on the street. I see more convenient packaging, more options, more marketing, and a deposit scheme that helped, but didn't solve the problem.

What concerns me most right now isn't plastic pollution however, it's a rising cynicism about people and companies who are trying to make an impact. Sustainability has become a target. People are speaking out loud about not wanting to invest in it, not wanting to be associated with it. They're angry about it. Like you're a fool for wanting to save the environment.

I grew up in a family that supported Greenpeace, human rights, environmental rights. We were called the crazy people back then. Years later we were celebrated as early adopters. Now it feels like the tide is turning again and we have to hold firm to our values and speak up.

There's also a specific battle we're losing right now: the reputation of tap water. We need to put tap water back on a pedestal. Instead, people with more followers than our best advocates are destroying its reputation, spreading doubt about PFAS, microplastics, taste, safety. People who aren't informed, don't base their claims on science, and are merely good at twisting the truth to get more followers.

That's the fight for the next 16 years. Not just getting people to ditch single-use. Getting people to trust that tap water is not only the most sustainable solution but also the healthiest one.

One thing gives me hope: the excuses for reaching for a plastic bottle are dwindling. From our bottles to our tap to our accessories and our new Travel Mug, we've always aimed to innovate so that reuse becomes the natural choice. We'll continue doing that until the tide turns.



“What concerns me most right now isn't plastic pollution however, it's a rising cynicism about people and companies who are trying to make an impact.”

— Merijn Everaarts, Founder of Dopper

A NOTE FROM

Virginia Yanquilevich

CEO OF DOPPER

When I joined Dopper almost a decade ago, sales wasn't part of our vocabulary. We were focussed on only two things: raising awareness about plastic pollution and creating the most sustainable water bottle possible. Everyone wanted to work with us because sustainability was new and trendy. It was an exciting time. Everyone was on board with our mission, and hitting our targets was second nature.

Today, people and companies feel very differently about sustainability. Governments are cutting funding for the circular economy, and people are overwhelmed by buzzwords and choice. Most importantly, they're tired of being told to be more sustainable while the world around them is falling apart.

I empathise with them. But I also know this is not the time to feel tired and defeated. Change is only possible if we keep working for it and investing in it. That's why I keep running Dopper the way I believe is right: certifying our products, investing in water projects in Nepal, and lobbying for tap water to become the norm again. Only through these sustained efforts can we push back against Big Water.

That's what we call the bottled water industry now. Because it's not only extremely powerful, it's also damaging to people and our planet. It's worth €300 billion and produces 600 billion single-use bottles every year. Worst of all, it demonises tap water and has convinced us that selling a human right packaged in waste is normal.

That's what we're up against. And as long as it exists, I'll keep going.

But staying in this fight long-term also means listening to the signals and staying open to change. That's what 2025 was all about. After three years of struggling to meet our targets, we needed to change. So we restructured, made some hard calls, and went back to our core while exploring how innovation can help us scale our mission.

The Travel Mug is the first result of that shift. It's early days, but the response has been good. It proves that innovation isn't a distraction from the mission. It's how we get closer to achieving it.

I'm ready. How about you?



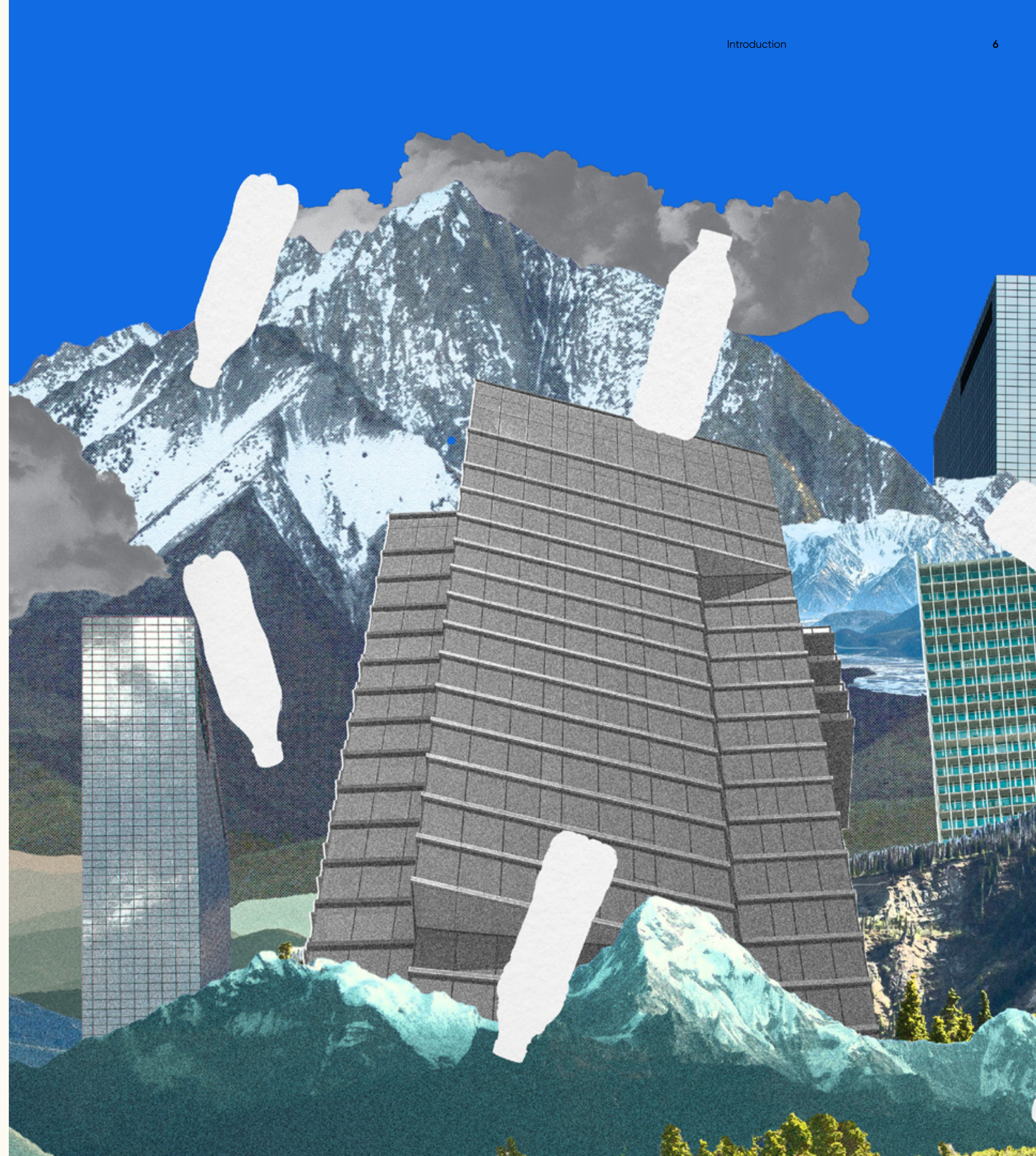
“This is not the time to feel tired and defeated. Change is only possible if we keep working for it and investing in it.”

— Virginia Yanquilevich, CEO of Dopper

Why We Exist

Dopper was a movement before it became a company. That's something we've tried to carry with us since the beginning. More than a bottle company, we are a company with a mission: to create a world where everyone has access to drinking water and refills from the tap.

That world doesn't exist yet, because it's easier to sell people a problem than to fix one. An entire industry has convinced people that water — a human right — should be sold in a single-use plastic bottle. It fear-mongers against tap water, sells the idea that bottled water is somehow safer, and props up a system built on exploitation and misinformation. We call it *Big Water*. We want to expose it and put an end to it.



A Systems Approach

Too often, companies and institutions, push responsibility onto the individual, while ignoring the systems that shape our choices: the lack of physical infrastructure that enables refilling, the policies that support the bottled water industry, and the culture that embraces the absurdity of single-use products.

We're in the business of behaviour change. But we don't believe in putting that responsibility on individuals alone. Real change means making the better choice the most convenient one. That's why our strategy works across five levers, each tackling a different part of the system:

01

Bottle

Circular, durable, repairable products certified to the highest environmental, ethical, and health standards.

02

Tap

A smart water tap with a live impact dashboard that tracks bottles replaced, plastic avoided, and CO2 saved.

03

Map

Over 130,000 public water taps across Europe, findable via Google Maps so refilling your bottle stays easy and free.

04

Community

Building a culture around refilling through partnerships, challenges, and presence.

05

Company

Holding ourselves accountable on circularity, transparency, and governance, and proving the model works.



Part of the Conversation

Most sustainability reports tell you what a company thinks matters. We wanted to know what our stakeholders think matters, and we wanted a structured, credible way to find out.

In 2025, we completed our first formal Double Materiality Assessment (DMA) – asking customers, suppliers, NGO partners, and employees where our business has the biggest impact on the world, and where the world has the biggest impact on our business. (See Appendix for more info).

The topics they rated highest: resource use and circular economy, pollution, water and marine resources, affected communities, and our own governance and business conduct. That's why these topics shape the chapters that follow.

We Needed To Change

If you want to change an industry, you have to be open to change yourself. To be fully transparent: we missed our sales targets three years in a row. Not because our mission was wrong, or because our products weren't good. But because what made us unique – our mission – had lost some of its relevance.

We optimised existing products rather than innovating enough around changing consumer needs and new categories. We kept refining what we had instead of building what came next. Sustainability has not only gone mainstream, but its reputation has also suffered, as consumers have grown more sceptical of brands' unsubstantiated claims. While we've always gone above and beyond to certify our products, we've become lumped in with the rest.

Along the way, we also spent less time doing what made Dopper distinctive in the first place: challenging the status quo, starting conversations, showing up at protests, and leading the movement rather than following the market.



*WE'RE A MOVEMENT
AT OUR CORE*

A New Wind

2025 was the turning point. We started actively addressing this: restructuring the organisation, putting innovation back at the centre of every decision, investing in new products and categories, and rebuilding a more distinctive brand.

Developed in the same year, our Travel Mug was the first product built for today's audience without compromising on our standards. Handling hot, cold, and sparkling drinks and based on cradle to cradle design principles, the Travel Mug takes our mission beyond bottles, tackling single-use waste on the go.



Top left: Maja Hägg
Top right: Julius Kibaja
Bottom right: Philipp Schwarz

Unusual Business

Sustainability Doesn't Pay	13
Unusual Business	15

Sustainability Doesn't Pay

NOT YET ANYWAY...

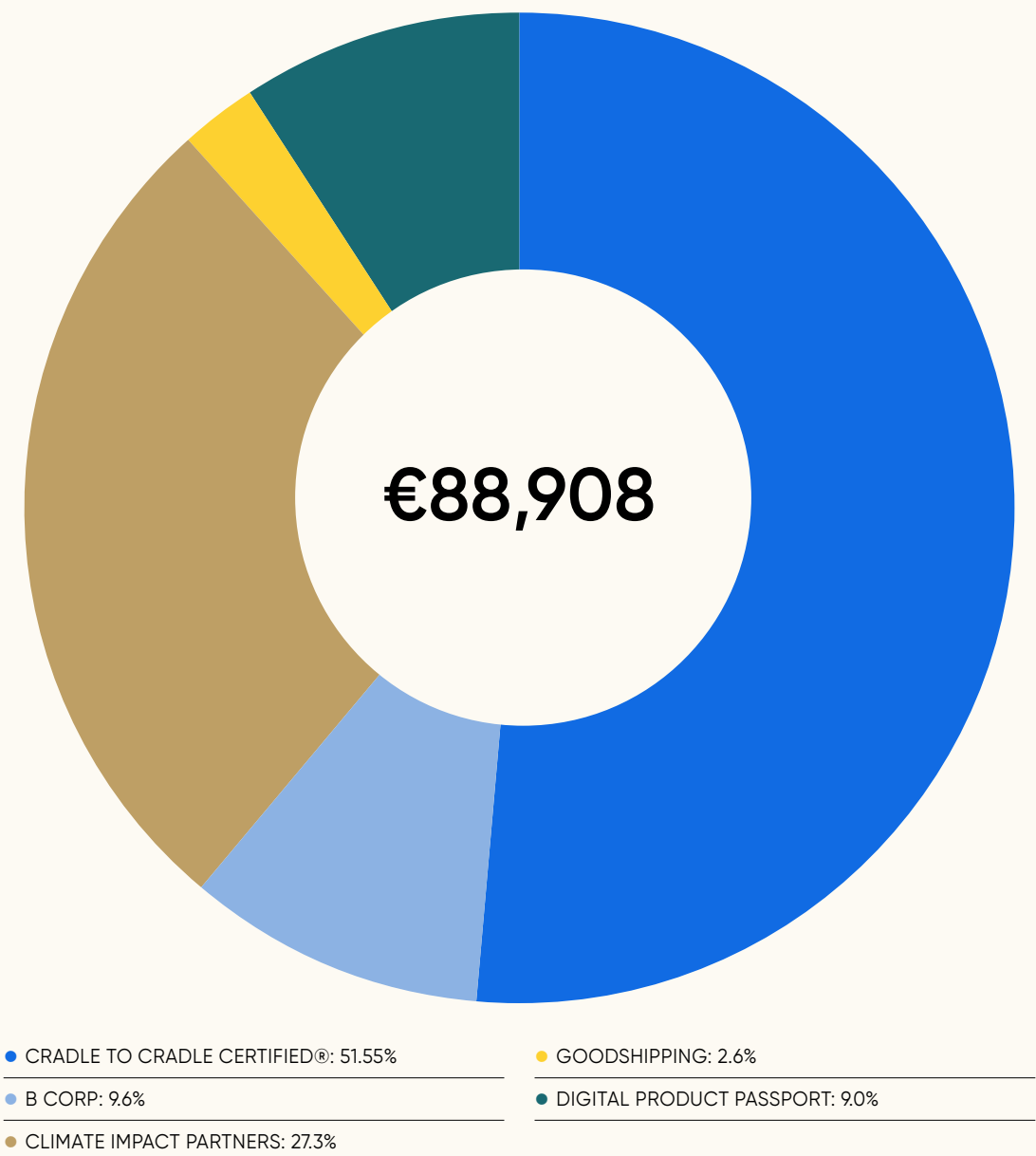
Doing the right thing costs money, and today's market often rewards the opposite. Companies that cut corners get to look cheaper and innovate faster but the bill just shows up somewhere else: in polluted waters, in exploited labour, and overflowing landfills. We'd rather not be complicit in this.

Our Cradle to Cradle Certified® standards, B Corp recertification, and 1% for the Planet commitment are deliberate investments, not costs we tolerate or bets we're waiting to cash in. We keep making them because they're fundamental to the kind of company we want to be.

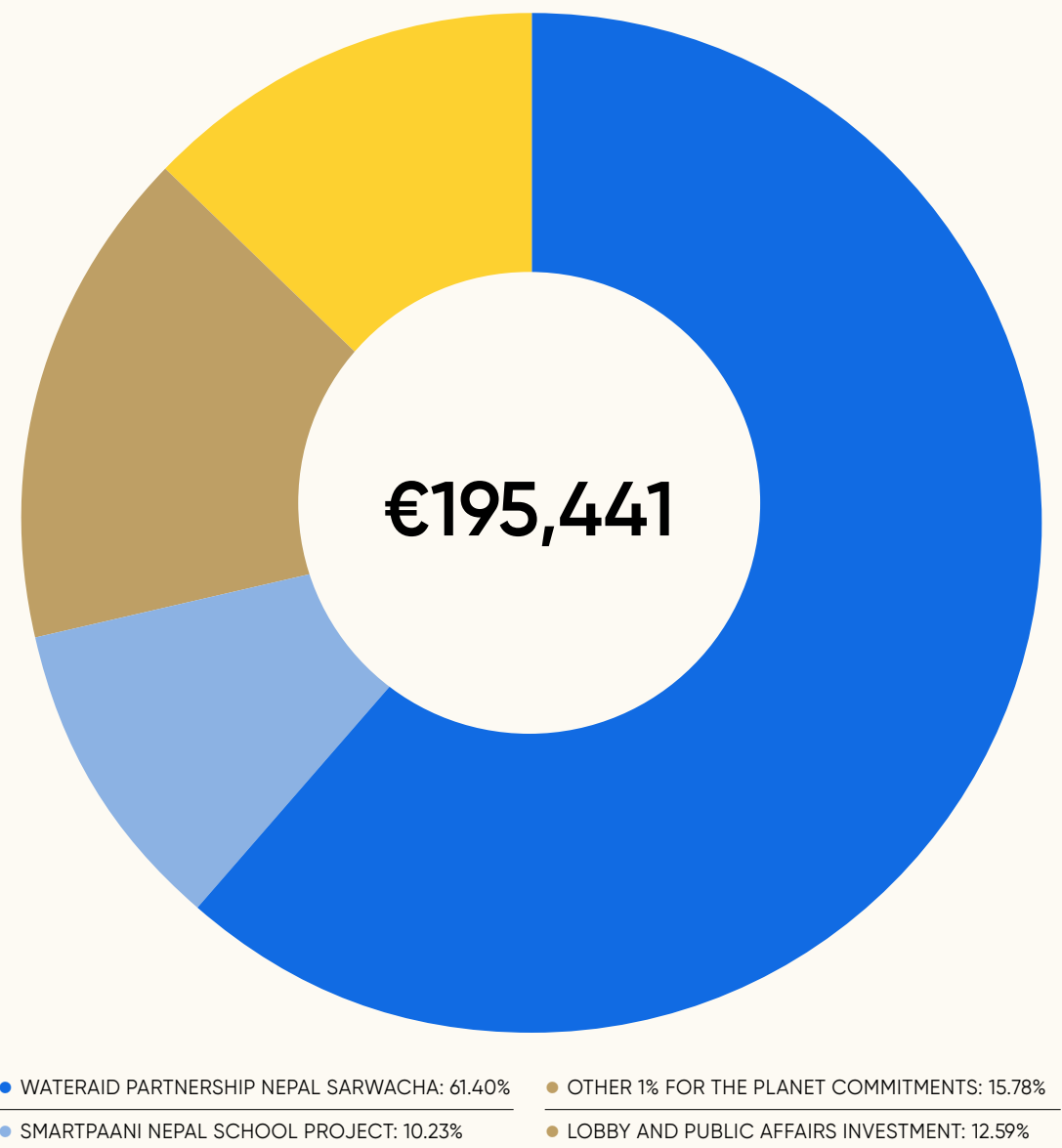
Certification proves our materials and processes hold up to outside scrutiny, not just our own word. B Corp keeps us honest about the business as a whole, not just the product. And 1% for the Planet means that even in a year we're not profitable, one cent of every euro we earn still goes to certified environmental organisations. All of these choices are key to who we are.

We're publishing what these commitments cost us in 2025 because transparency is part of our commitment

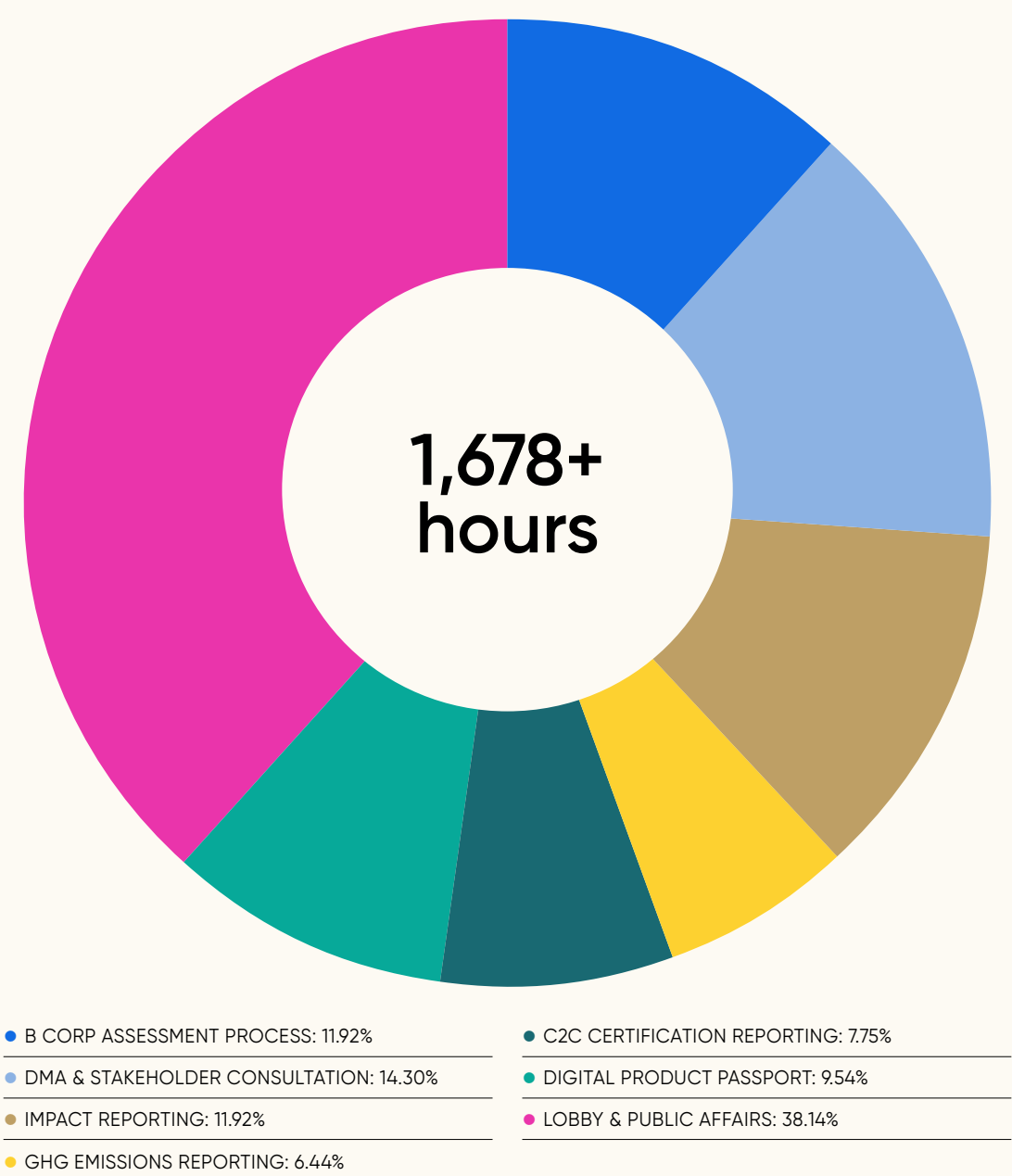
CERTIFICATIONS & VERIFICATIONS



WATER PROJECTS & LOBBYING



STAFF TIME





Unusual Business

THE NETHERLANDS

• WUYI

• HUIZHOU
• DONGGUAN

• SI RACHA

• SEMARANG

You don't change a market by partaking in business as usual. The choices on this page cost more, move slower, and don't always make commercial sense. We make them anyway, because that's the difference between claiming to be a mission-driven company and actually being one.

LEAVING CHINA

In 2025, we took the first steps to move our production out of China. Not to save costs, but because we want to be a business that upholds its social values, not just its environmental ones. This was neither a cheap nor an efficient decision, but it's one we believe was the right one.

After looking at alternatives across Europe and India, we decided to partner with an existing supplier in Semarang, Indonesia. By the end of 2026, our full Insulated collection will be produced there. The Travel Mug and Flip Straw will follow.

For our Steel collection, we've partnered with a factory in Si Racha, Thailand. Production is expected to move there from early 2027. The goal is to have all our production outside China by 2028.

B Corp Recertification

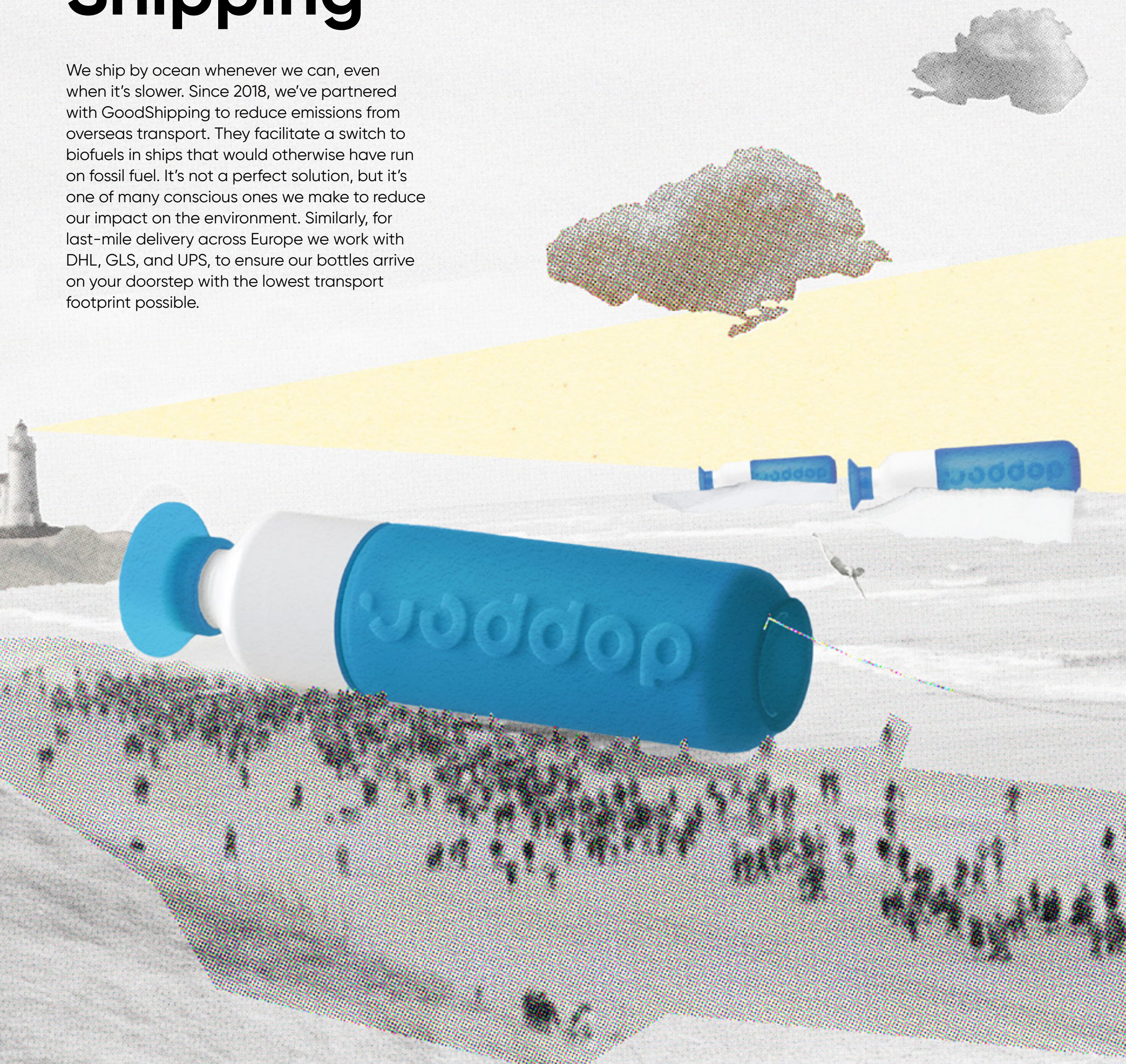
After lengthy internal discussions, we decided to re-certify our B Corp label. While the label’s membership process has suffered throughout the years, we believe that the label itself still holds value and that being part of a cohort of companies that want to be a force of good is still worth it. We’re proud to have recertified with our highest score yet: 141.3 points.



© Max Waelbers

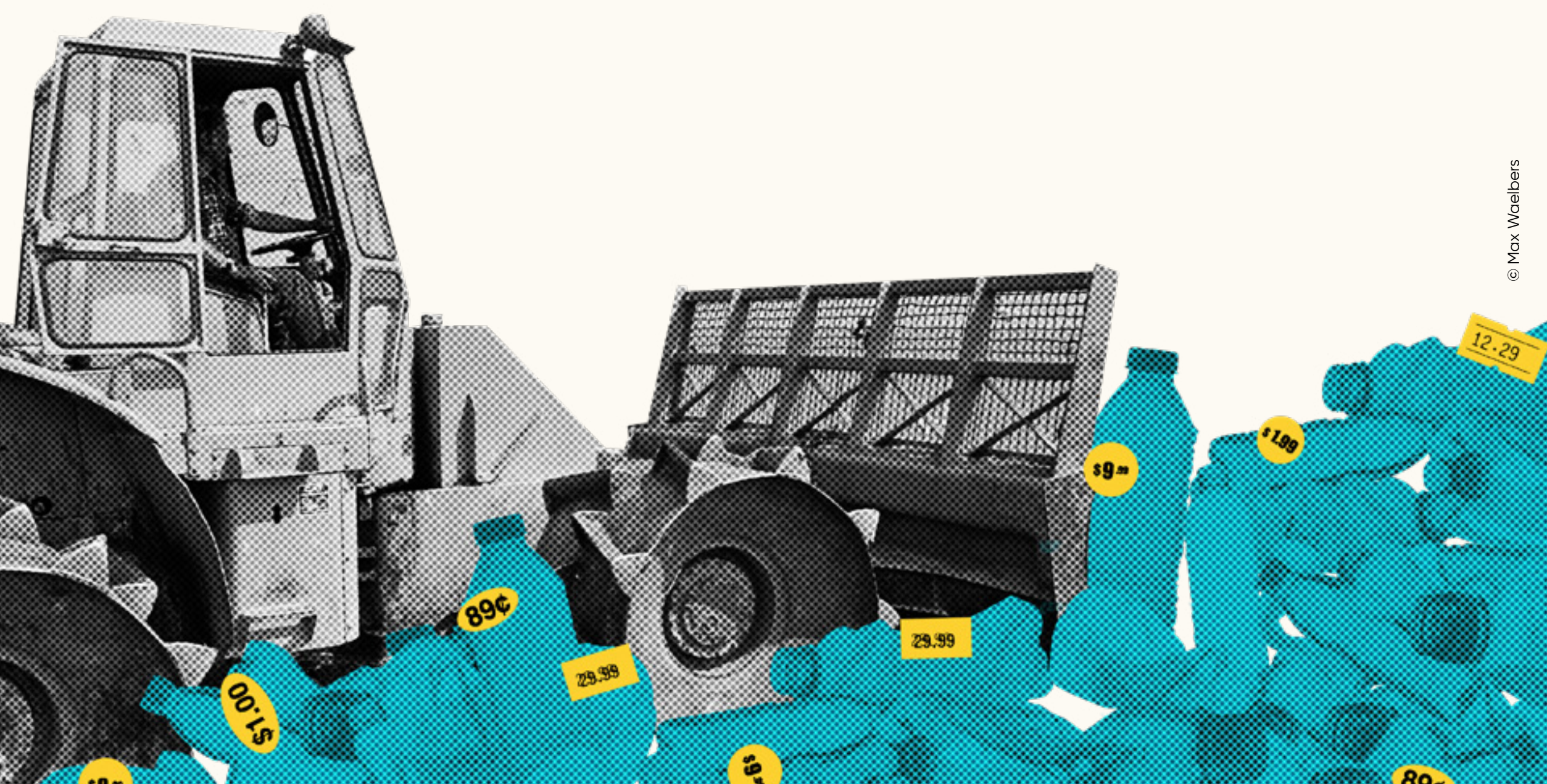
Climate Friendly Shipping

We ship by ocean whenever we can, even when it’s slower. Since 2018, we’ve partnered with GoodShipping to reduce emissions from overseas transport. They facilitate a switch to biofuels in ships that would otherwise have run on fossil fuel. It’s not a perfect solution, but it’s one of many conscious ones we make to reduce our impact on the environment. Similarly, for last-mile delivery across Europe we work with DHL, GLS, and UPS, to ensure our bottles arrive on your doorstep with the lowest transport footprint possible.



No Discounts, No Black Friday

Everyone loves a good sale, us included. But discount culture is a symptom of a system that runs on overconsumption. So, we don't participate in Black Friday. We don't do seasonal sales. We price our products honestly and stand behind that price. That's how much we believe in what we make.



© Max Waelbers



INSTEAD OF DISCOUNTS,
WE OFFER SPARE PARTS

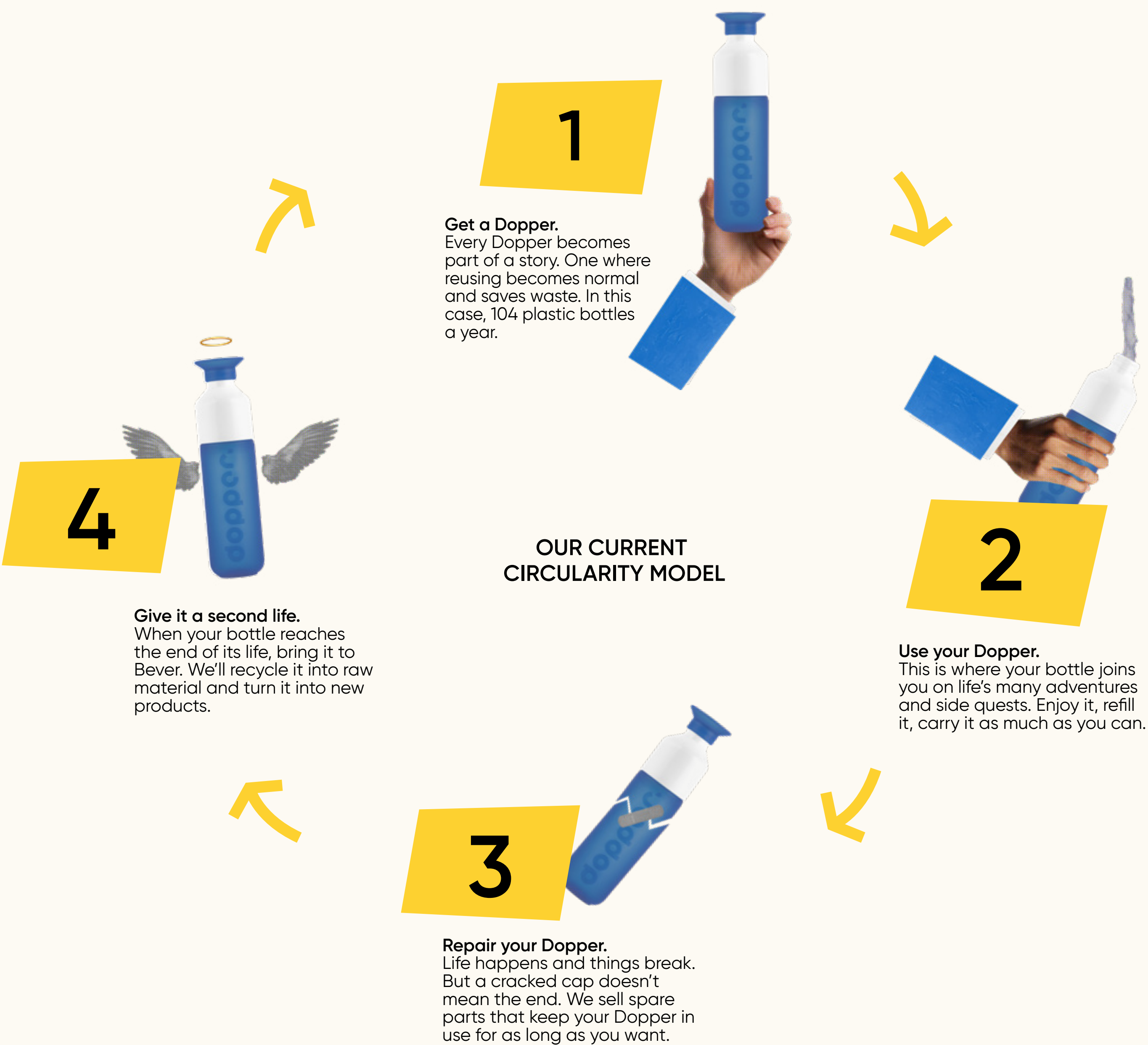
Closing the Loop

A Bigger Loop	19
Going for Gold, again	21
Impact by Numbers	25

A Bigger Loop

Sustainability is no longer a differentiator. It's the baseline. Circularity is what comes next. We've known it since 2014 and have built every product decision around it since.

Our goal is simple: to create a fully circular bottle. One that's 100% recycled, infinitely reusable, and completely modular. Every part replaceable, every material recoverable. Because as a company we believe that we need to take responsibility to decrease our impact on people and planet.



A label that means something

We chose one of the world’s strictest product standards because we believe trust should be independently verified, not self-declared. That’s why we’ve had our products Cradle to Cradle Certified® since 2014. We consider it the best-in-class circularity standard and have therefore made it the backbone of all our circularity claims.

Unlike most sustainability labels, Cradle to Cradle Certified® doesn’t just measure carbon. It certifies the full material health of a product. Every product is assessed across environmental policy, material health, product circularity, clean air and climate protection, water and soil stewardship, and social fairness. Safety, recyclability, end-of-life recovery. All of it.

In 2025, 58 of our SKUs carried Cradle to Cradle Certified® labels.



OUR CIRCULAR DESIGN PRINCIPLES

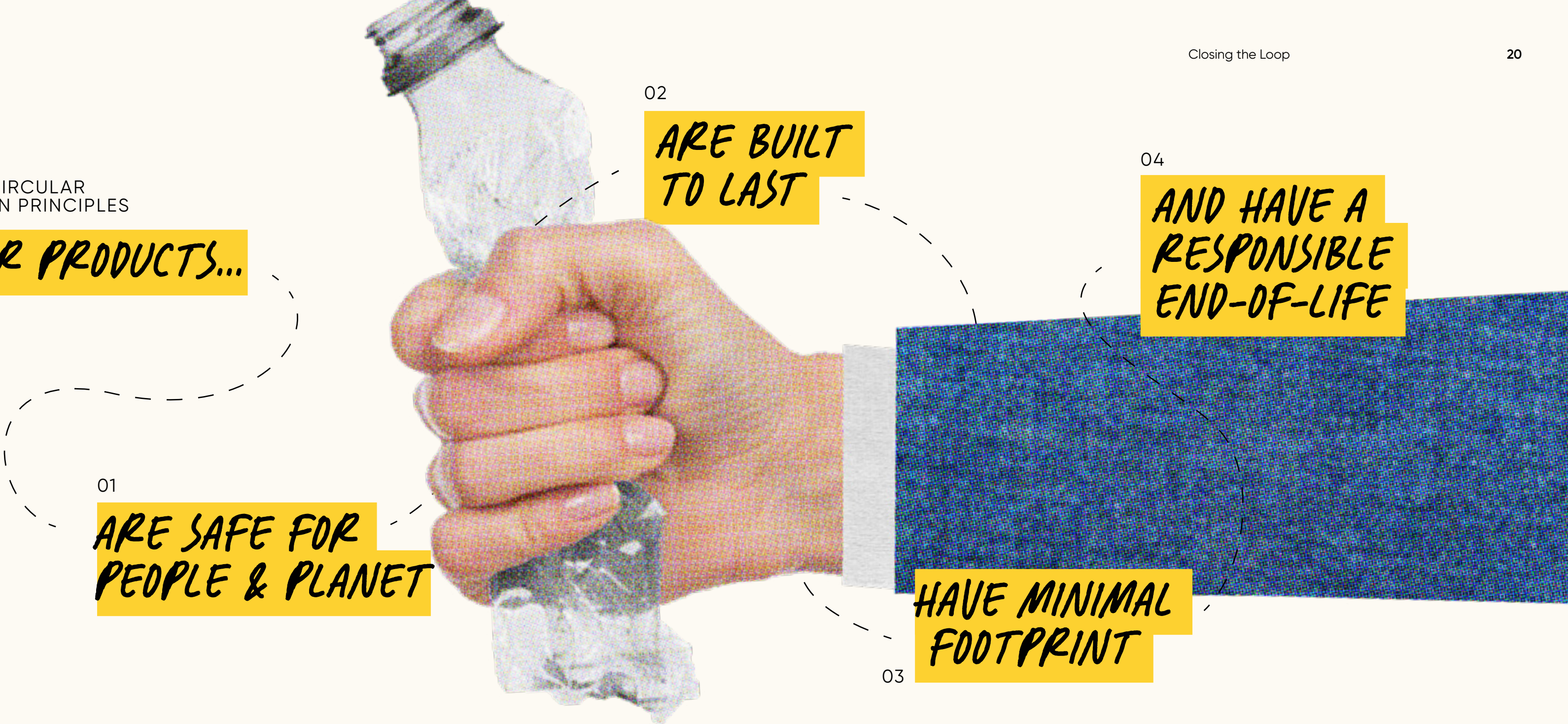
OUR PRODUCTS...

01
ARE SAFE FOR PEOPLE & PLANET

02
ARE BUILT TO LAST

03
HAVE MINIMAL FOOTPRINT

04
AND HAVE A RESPONSIBLE END-OF-LIFE



Going for Gold, again

*NOT BAD,
RIGHT?*

The Original, our first and most iconic bottle, is also the one with the highest Cradle to Cradle Certified® standard. Achieving Gold across all five categories on the latest version, Version 3.1, is a result we're incredibly proud of because it required us to meet new chemical restrictions and renewable energy targets.

We also managed to increase the standard of our Steel and Insulated bottles to Version 4.0. While they stayed at the Bronze level, increasing the Standard to 4.0 took a lot of work on the product level.



WHY OUR BOTTLES AREN'T BIODEGRADABLE

To get one step closer to our goal of creating a fully circular bottle, we are constantly testing new materials. In 2025, this meant exploring whether biodegradable plastics could replace polypropylene in the Doppler Original.

We tested PHBH, a biodegradable material with promising early results. The colour was appealing, the functionality was close to PP, and the colleagues who tested it for two weeks were positive.

But it didn't meet our criteria for end-of-life. When we buried a bottle in soil, it remained intact after a year. PHBH doesn't degrade quickly enough for home or industrial composting, and it can't enter the regular plastic recycling stream without contamination. Biodegradable plastics are not the right solution for a long-lasting reusable bottle. The right end-of-life solution for a Doppler bottle isn't biodegradation. It's participating in our take-back programme.

CLOSING THE LOOP WITH BEVER

True circularity doesn't end at the production level, it requires buy in from all stakeholders, including our customers.

In 2024, we piloted a take-back programme with Bever. In 2025 it continued. Customers can return old, damaged, or unused Doppler products at Bever locations. In total, we received 668 returned products in 2025, most of them Doppler Originals, unsurprising given they're our oldest model.

Adoption takes time. That's why our focus is now on making returns easier and more visible. The end goal is ensuring no Doppler product ends its life in a bin.

We're also preparing for what comes next: our Digital Product Passport 2.0, already lives in our systems and is fully compliant with the EU's Ecodesign for Sustainable Products Regulation. We're ready to roll it out as soon as the EU's own infrastructure catches up.

DOPPER BOTTLES
RETURNED FOR RECYCLING





A Green Purchasing Policy

In 2025, we took a first step toward a formal Green Purchasing Policy, a set of standards governing what we buy and from whom. It applies to non-core suppliers: IT, creative, communications, consultancy, and events. Every supplier with a contract above €20,000 a year is now asked to provide verified GHG data. For single purchases above €50,000, a climate impact assessment is required.

The aim is to reduce purchased service emissions by 50% by 2030. It's just a first step. But in a category where most companies don't usually know what their suppliers emit, it's a meaningful one.



Impact by Numbers

*WE PREVENTED THE
EQUIVALENT OF ABOUT
100 AIRPLANES OF
WEIGHT IN PLASTIC USE*



Most impact claims are impossible to verify. A number appears on a website, unattributed and unexplained, and you're expected to take it on faith. We go a step further.

Here's how we calculate our impact, and where the numbers come from.

Bottles

In 2023, we conducted a behavioural study across the Netherlands, Belgium, and France. The results showed that people who owned a Dopper bottle bought 104 fewer single-use plastic water bottles per year.

We multiply that by our five-year guaranteed lifespan and the average weight of a single-use bottle. In 2025, we sold 1,256,094 bottles.

According to our estimates, this means we have prevented more than 653 million bottles from going to waste, equivalent to roughly 16.3 million kilograms. For our full methodology and assumptions see our appendix.

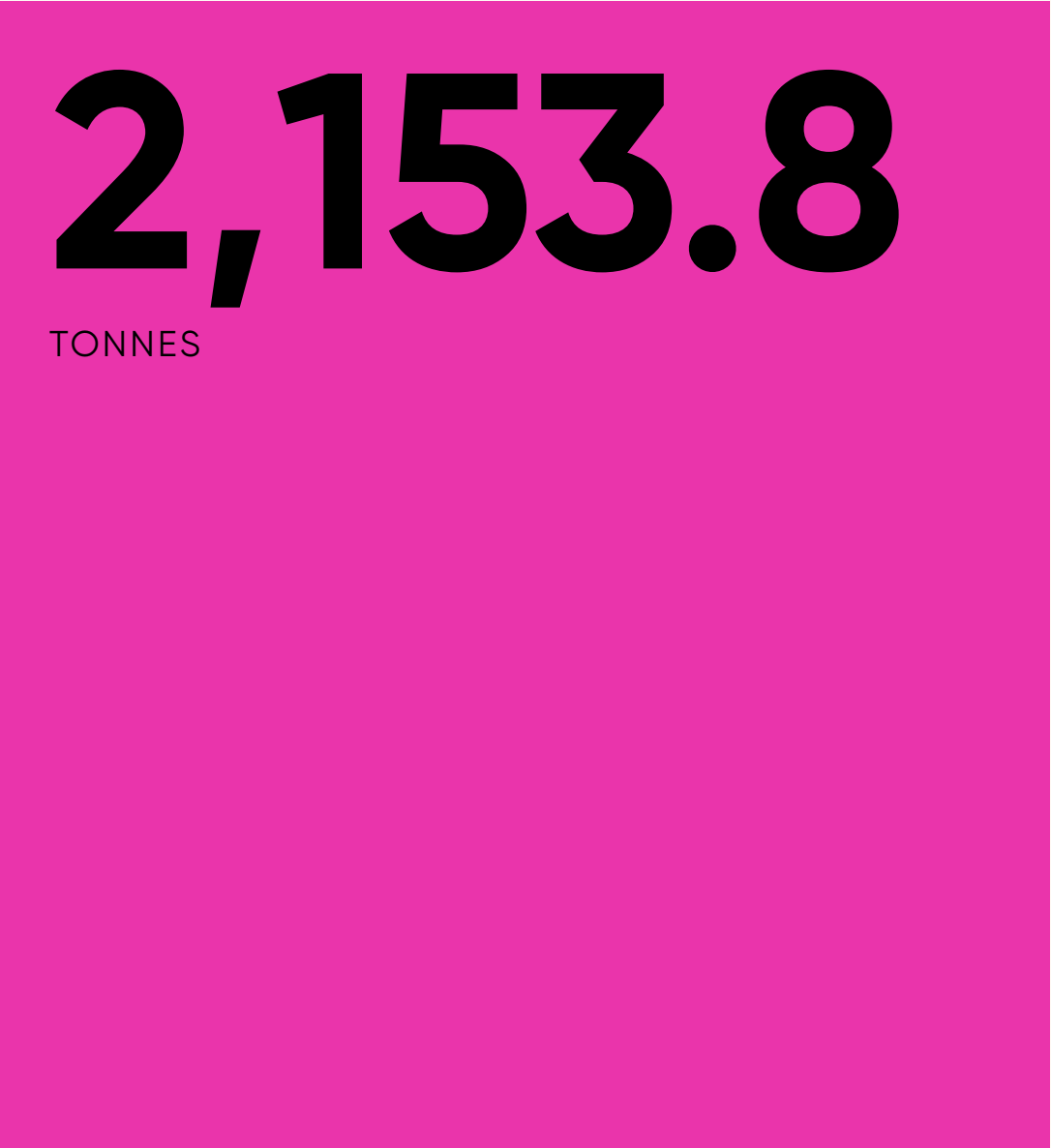
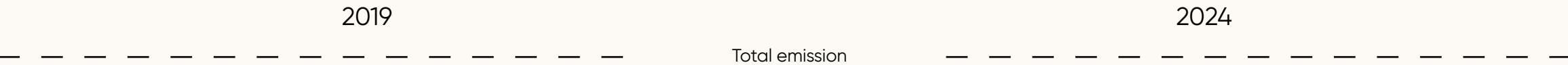
Carbon emissions

Our most recent verified emissions inventory covers FY2024. That year, Dopper’s total emissions were 1,119.7 tonnes CO2e, down from 2,153.8 tonnes in our 2019 baseline, a 48% reduction.

Scope 1 emissions reached zero, thanks to our head office’s geothermal heating. The bulk of our footprint, 81%, comes from the materials and goods we purchase (Scope 3), which is where we put most of our focus. That category alone fell 58% against baseline, largely due to our shift to biobased polypropylene and recycled steel.

We are proud to say that we remain ahead of our Net Zero 2050 pathway.

For a full report, see our [Dopper GHG Emission Report FY2024](#) on our website.



ALMOST 50%
DECREASE



New Impact Calculator

Calculate impact

Tell us about your team, and we'll calculate the plastic, CO₂, and costs you can save by switching to Dopper.

How many people are in your organisation?

10

What kind of bottle are you interested in among this selection?



☒ Dopper Insulated (580 ml)



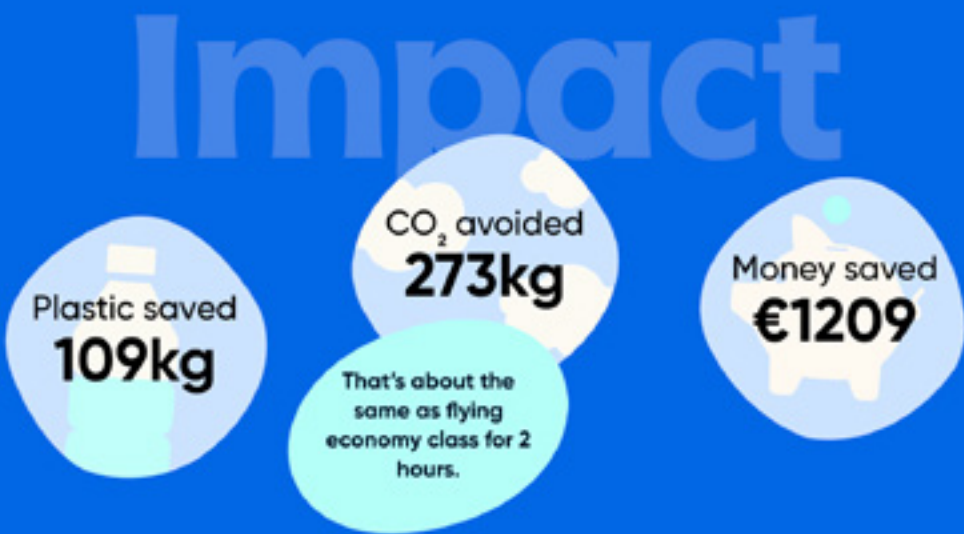
☐ Dopper Steel (490 ml)



☐ Dopper Original (450 ml)

Your result

This impact would be in a year's time.



In 2025, we launched an Impact Calculator which makes it easy for any consumer, business, or event organiser to see what switching to Dopper bottles means at their scale. It calculates the plastic avoided, CO₂ saved, and the costs saved. The full methodology and assumptions are in the appendix.

Follow the Water

Nepal: A Blueprint for System Change	28
Improving Water Systems at Home	31

NEPAL

A Blueprint for System Change

Having access to clean drinking water is a privilege. That's why since the very beginning, Dopper has donated at least 1% of its revenue to clean drinking water projects in Nepal. Because Nepal is a prime example of what happens when the right infrastructure isn't in place.

Although Nepal has some of the world's largest freshwater reserves in the Himalayas, 81% of people still don't have access to safe drinking water. This leaves them with little choice but to buy bottled water or walk miles to the nearest well, losing precious time for education, work, and family. A burden that falls disproportionately on women. Since 2010, we've funded the alternative with the support of our two partners: WaterAid Netherlands (formerly Simavi), a Dutch NGO working on water governance, and SmartPaani, a Kathmandu-based social enterprise delivering filtration and harvesting solutions at community level.



In 2025, as part of a long-term project, we invested €120,000 in WaterAid Netherlands and €20,000 in SmartPaani. Here’s what we supported.

IN 2025, WE ACHIEVED THE FOLLOWING TOGETHER

- 60 of the municipality’s 120 water supply schemes now test water quality regularly
- Setting up a local water testing lab is fully operational
- The local government now has a dedicated water safety team and official water policy in place
- Clean water access improved in 3 healthcare facilities, 9 schools, and 1 government office
- 200 villagers are trained in safe water management

In 2026, the Sarwacha project comes to an end. We’re spending the final year preparing it to scale, handing it over to the municipality, and lobbying the national government of Nepal to integrate it into national guidelines. We’ll also be presenting an open-source blueprint model at World Water Week, where we hope it can serve as a model for other municipalities to implement long-term water system changes.

SAFE WATER FOR 100 SCHOOLS

In the second half of 2025, we kicked off a 100-school project with SmartPaani. Each school, 104 to be exact, received a customised water filtration system, drinking and handwashing stations, a five-year maintenance contract, and Water, Sanitation and Hygiene (WASH) training for students.

It was essential to us to fund the maintenance contracts. Because real impact is about changing the system for the long run.



Improving Water Systems at Home

Improving water systems isn't just a Nepal story. As mentioned at the start of this report, refilling only becomes the default when the system that enables single-use behaviour changes. This includes infrastructure, policies, and our throwaway culture. In 2025, we put pressure on all three at once.



Making history at Lago Lago

Following our forays into festival culture, we decided to take a first swing at implementing our new tap water model at the Lago Lago festival. Together we set out to create the Netherlands’ first electronic music festival entirely free of bottled water.

Changing the system requires guts and innovation. Thankfully, Lago Lago was in no short supply of either. They forewent guaranteed revenue from bottled water sales and invested in 2.5km of pipe, cooling systems, and tap infrastructure across the entire festival site.

12,000 visitors embraced the model and refilled their bottles throughout, avoiding an estimated 12,500 plastic bottles. Most importantly, Lago Lago proved that doing the right thing doesn’t have to cost you.

WE AVOIDED 12 500 SINGLE-USE BOTTLES

© Laura Siliquini



LOBBYING FOR CHANGE

The success of Lago Lago was huge for us. But even bigger was our first serious attempt at lobbying for policy change.

Together with Publyon, a public affairs agency, we tackled two major topics. First, pushing for policy that prioritises reuse over recycling. The circularity conversation in the Netherlands leans too heavily on recycling as the answer, when a bottle that’s used for years and never thrown away beats one that gets broken down and remade.

Second, exposing the fact that bottled water is taxed lower than tap water, a public service. This tax discrepancy effectively subsidises single-use and penalises the sustainable alternative.

To increase the visibility on these topics, we took to the news. In October, we published an opinion piece in the Financieele Dagblad making the case to reintroduce the consumption tax on bottled water. Bottled water has a carbon footprint nearly 300 times higher than tap water (Botto, 2009 – see appendix), yet the Dutch tax system penalises the sustainable choice and rewards the polluting one. To change the system, this needs to be corrected.

Last but not least, we also lobbied against the proposed changes to the OMNIBUS package which threatened to water down the CSRD and CSDDD requirements.

100 CEOs FOR A CIRCULAR ECONOMY

It takes a village of committed businesses to change things. That’s why, alongside 100 other CEOs, we signed an open letter addressed to the Dutch government making the case for investing in the circular economy.

The letter, organised by Future Up, called on government to act on three things: preserve raw materials, work with nature, and create a level playing field. We signed it because we believe that a unified approach to the circular economy is the only way forward.



© Max Waelbers

A Matter of People

A Team In Motion	35
Supply Chain Responsibility	38

A Team In Motion

Changing Dopper wasn't only about improving products and partnerships. It also meant changing how we work. This was a tough but necessary part of our 2025 transformation.

No company wants to choose between headcount and programmes that people value. But faced with the choice of letting people go or cutting the education budget, the answer was clear for us.

We asked the team to stay creative, engaged, and committed to our mission while we made those calls. Reaching 90% on our Great Place to Work survey told us they understood why, and they stayed with us through it.





We restructured

Our marketing team expanded from one team to two, with a clear focus on innovation, an important driver of our transformation. This resulted in faster decisions, shorter lines of communication, and better use of the talent already in the building.

We developed a new leadership model that was flatter, more horizontal, with more direct collaboration across the company. While some benefits needed to be put on hold, we chose to keep OpenUp, our mental health support programme, ensuring people feel supported during this difficult time.

The team in numbers

In 2025, 72 people worked for Dopper, including employees, interns, and freelancers. We also hired 32 people across the year.

Average age

33

74

% identify Female

32

New hires

Average tenure in years

3

26

% identify Male

23

Nationalities



Supply Chain Responsibility

Taking sustainability seriously also means carefully choosing our partners. That’s why we work closely with our suppliers to uphold our values and work towards a supply chain that is as ethical as possible.

OUR STANDARDS

Dopper is a member of the Business Social Compliance Initiative (BSCI) and requires all manufacturing partners to sign our Code of Conduct. It covers eleven principles including fair remuneration, decent working hours, and health and safety, among others. (For a full list, see the table below.)

We visit final manufacturing facilities at least four times a year to verify in person that production aligns with our social standards.

WHAT THE AUDITS SHOW

Our Steel and Cord suppliers are audited annually against BSCI principles, rated A to E. Our Insulated supplier switched from BSCI to the more expansive Sedex Members Ethical Trade Audit (SMETA) in 2025, covering labour standards, health and safety, environment, and business ethics across four pillars.



Factory in China, captured by © Daria Beilik

Topic	Steel supplier 2024	Steel supplier 2025	Cord supplier 2025
Social management system	D	C	C
Workers involvement & protection	B	A	B
Freedom of association	A	A	A
No discrimination	A	A	A
Fair remuneration	B	A	C
Decent working hours	D	D	D
Occupational health & safety	A	A	A

A = outstanding

B = good

C = acceptable

D= insufficient (triggers follow up plan).

The Road to 2030

Looking ahead to 2030	40
-----------------------	----

Going for net-zero	41
--------------------	----

Creating a top first culture	42
------------------------------	----

Looking ahead to 2030

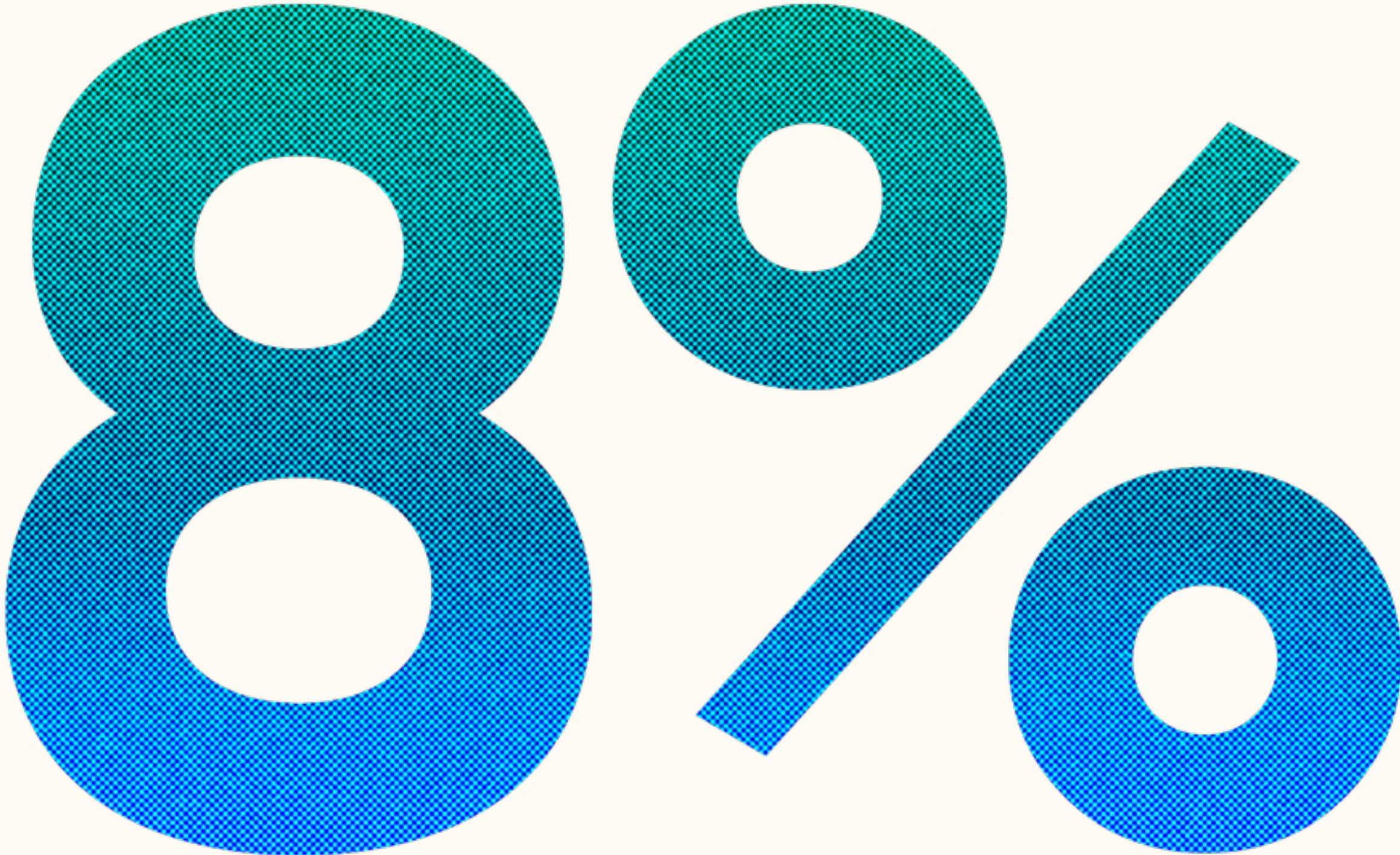
Creating a world where drinking tap water is the norm has always been our goal. But the years have taught us how complex that actually is. So, we've broken it down into subgoals that measure our progress while holding us to the highest standard we can set for ourselves as an impact business.

Going for net-zero

We’ve committed to net-zero by 2050, aligned with a 1.5°C Science Based Target. Since 2019, we’ve cut our total emissions in half, putting us well ahead of our 2050 reduction pathway.

The biggest drivers: switching to bio-based polypropylene and recycled stainless steel and a no-flying policy for production batches that has cut air freight emissions by 79% against baseline.

IN 2025 ALONE, WE REDUCED OUR FOOTPRINT BY A FURTHER 8% COMPARED TO 2024.



Reducing waste

Every year we challenge ourselves to get one step closer to genuine product circularity. This means using as many recycled and recyclable materials as possible in our products. Our long-term goal is to have more than 95% circular materials by weight. In 2023, this number was 56%. In 2025, we increased it to 75%.

We also track our replacement rate – the percentage of products sent back due to defects or dissatisfaction – and aim to keep it below 1.5%. In 2025, we brought it down to 1.07%.

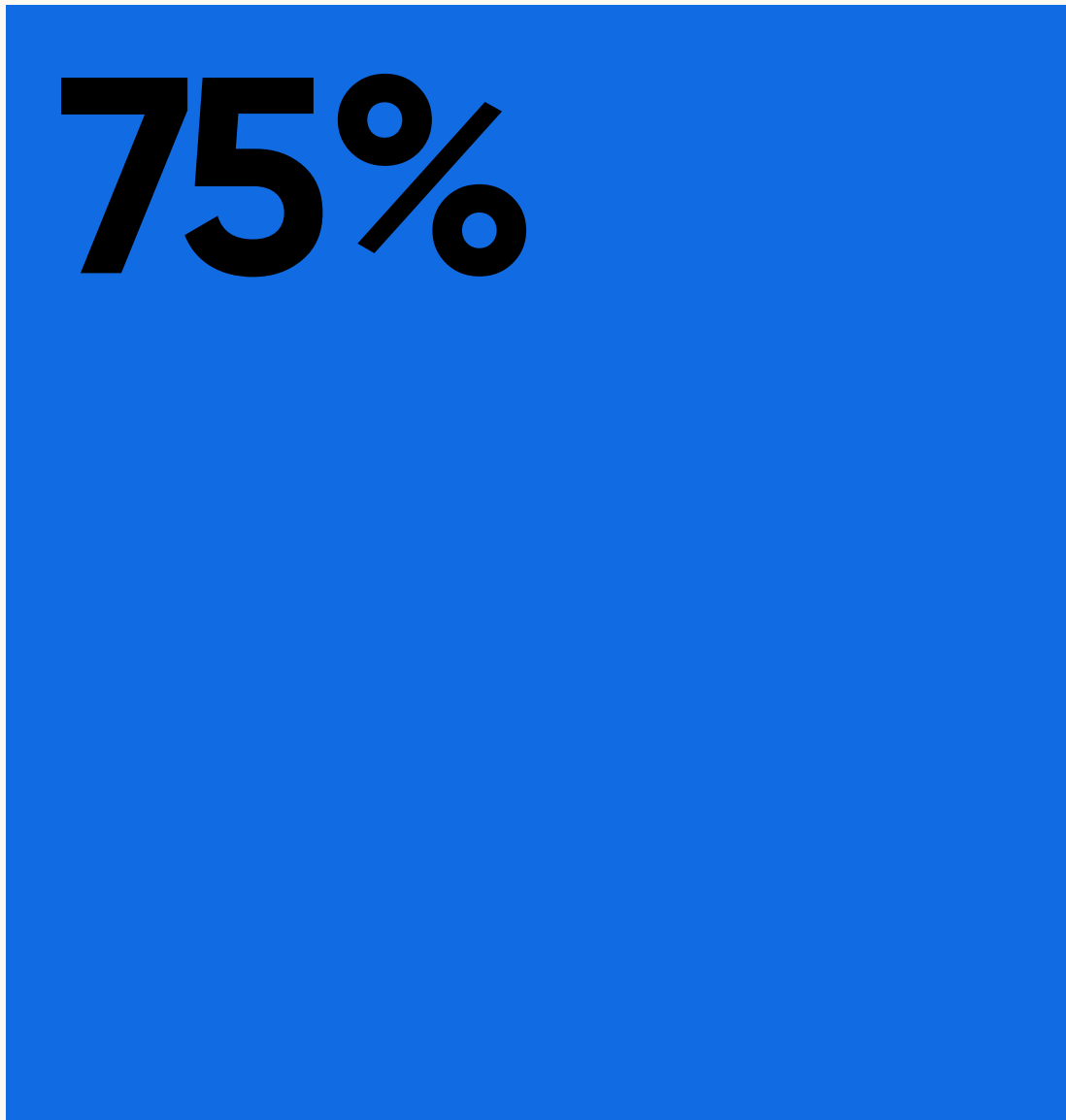
Our long-term goal (95%)

INCREASE IN CIRCULAR MATERIALS

2023



2025



Creating a tap first culture

Achieving our mission is a big goal. Putting an end to Big Water, creating a refill culture, and ensuring that everyone has access to safe drinking water is no small feat.

We know we’re not there yet. Despite growing awareness, new solutions, and better infrastructure, single-use bottles are still everywhere. But change is possible and we show that year in, year out.

We’re proud of the progress we’ve made. Even if it’s slow and arduous process. Our goal remains as clear as ever and we’re not stopping until we’re done.

This report shows that progress is real, even when it’s hard to see. We funded clean water for hundreds of thousands of people in Nepal. We helped make history at a festival. We lobbied, published, and signed our name to things we believe in. We restructured, kept our values, and came out the other side.



Captured by © Keng Pereira

Appendix

A. Impact Calculations

DOPPER BOTTLES

In 2023, we conducted a behavioural study across the Netherlands, Belgium, and France to understand how owning a Dopper bottle changes purchasing behaviour. The study found that people who owned a Dopper bottle bought 104 fewer single-use plastic water bottles per year compared to a control group.

We multiply this by the five-year guaranteed lifespan of a Dopper bottle and the average weight of a single-use plastic bottle (25 grams, averaging a 0.5L and 1.5L bottle).

FULL CALCULATION

- The median number of saved small single-use bottles is 1.5 per week, therefore 78 per year (1.5 x 52). For large bottles the weekly saving was 0.5, therefore 26 per year (0.5 x 52). Total saved: 78 + 26 = 104.
- Plastic bottles prevented: bottles sold x 104 x 5 years = 653,168,880
- Plastic waste prevented: bottles sold x 104 x 5 x 0.025 kg = 16,329,222 kg

DOPPER WATER TAP

Our tap impact calculations are based on theoretical data. The following assumptions apply:

1. We only avoid single-use plastic bottles of 0.5L
2. We ignore bottles of other volumes (e.g. 1L)
3. We ignore bottles made from other materials (e.g. glass)
4. Every second bottle is refilled once
5. We assume 66% is recycled, the rest incinerated
6. We assume the bottle is sold in a store in Utrecht
7. We assume all material of the plastic bottle is counted as waste
8. We assume the bottle was originally wrapped in a 24-piece LDPE transportation wrap
9. Avoided GHG emissions do not consider the carbon footprint of the Dopper Water Tap or the reusable bottle

Based on these assumptions, every litre dispensed avoids 2 x 0.5L single-use plastic bottles.

- Bottles avoided: litres tapped x 2 = 494,432
- Plastic waste avoided: litres tapped x 0.056 kg = 13,844 kg
- CO2e avoided: litres tapped x 0.140 kg = 34,610 kg

Note: the CO2e calculation is based on an internal fast-track LCA and has not yet been externally reviewed.

AIRPLANE ANALOGY

Dividing the total weight of 16,329,222 kg by 100 gives us an average weight of 163,292.22 kg per aircraft.

And even though commercial airplanes vary significantly in mass depending on model, this amount aligns with the weight of a typical wide-body commercial airliner, either heavily loaded mid-size wide-body jets or empty jumbo jets.

B. Double Materiality Assessment Methodology

In 2025, Dopper completed its first formal Double Materiality Assessment (DMA) in accordance with the European Sustainability Reporting Standards (ESRS) under the Corporate Sustainability Reporting Directive (CSRD).

Process:

- A stakeholder map was created identifying all relevant stakeholder groups
- 84 surveys were completed by customers, suppliers, NGO partners, and employees
- Survey topics were based on Dopper's assessment of applicable ESRS sustainability topics, mapped to relevant categories
- All responses were compiled and averaged to identify material topics across two dimensions: impact materiality and financial materiality

Material topics identified:

- Resource use and circular economy
- Pollution
- Climate change
- Water and marine resources
- Own workforce
- Affected communities
- Business conduct and governance

C. Green House Gas (GHG) Emissions Methodology

Dopper's greenhouse gas emissions are reported in accordance with the GHG Protocol Corporate and Value Chain Standard, following principles of relevance, completeness, consistency, transparency, and accuracy. The reporting boundary follows the equity share approach.

Emission factors used:

- DEFRA GHG Conversion Factors 2024
- CO2 emissiefactoren 2024
- EcolInvent 3.8
- BEIS 2022 (adjusted to 2024 inflation)

66% of activity data is based on primary sources. The full 2025 GHG emissions report is available on our website.

D. B Corp Score

Dopper's B Corp overall score in 2025: 141.3
Median score for ordinary businesses: 50.9
Minimum score for B Corp certification: 80

Category	Score
Governance	13.8
Workers	25.5
Community	47.0
Environment	52.1
Customers	2.8
Total	141.3

The full breakdown is available at bcorporation.net/find-a-b-corp/company/dopper-by

E. Sources

1. WHO/UNICEF Joint Monitoring Programme on Water Supply, Sanitation, and Hygiene (JMP) – Advances in household drinking water, sanitation, and hygiene 2000–2020, washdata.org
2. UNICEF Nepal MICS Statistical Overview – Water, Sanitation, and Hygiene
3. UN Environment Programme – statistics on single-use plastic bottle production
4. VEWIN – Why is tap water taxed more heavily than bottled water? (May 2024)
5. C2C Certified Product Standard Version 4.1, c2ccertified.org
6. GoodShipping Programme, goodshipping.com
7. 1% for the Planet, onepercentfortheplanet.org
8. Botto, S. (2009). Tap water vs. Bottled Water in a footprint integrated approach. *Nature Precedings*.

F. Financial Statements

2.1 Balance 31 December 2025

Assets	12/31/2025	12/31/2024
Intangible assets	€ 70,319	€ 64,053
Fixed assets	€ 22,733	€ 55,164
	€ 281,671	€ 280,922
Current Assets		
Stock	€ 2,457,337	€ 2,807,429
Accounts receivable	€ 780,908	€ 1,484,369
Cash at bank and hand	€ 1,153,792	€ 1,104,488
	€ 4,766,760	€ 5,796,425
Liabilities		
Equity		
Share capital	€ 100	€ 100
General reserves	€ 3,486,613	€ 3,924,307
Current liabilities	€ 1,280,047	€ 1,872,018
Total Liabilities	€ 4,766,760	€ 5,796,425
Accounts receivable	€ 780,908	€ 1,484,369
Cash at bank and hand	€ 1,153,792	€ 1,104,488
	€ 4,766,760	€ 5,796,425

2.2 Profit and loss account 2025

	2025	2024
Turnover	€ 13,500,575	€ 15,431,713
Cost of goods sold	€ 6,240,985	€ 7,276,007
Personnel cost	€ 2,769,948	€ 2,880,356
Depreciation	€ 38,665	€ 80,874
Other expenses	€ 5,003,248	€ 5,886,508
Total expenses	€ 14,052,846	€ 16,123,745
Total operating income	-€ 552,271	-€ 692,032
Interest and other receivables	€ 3,758	€ 30,132
Interest and other expenses	€ 0	€ 0
Financial income and expenses	€ 3,758	€ 30,132
Net income before taxes	-€ 548,513	-€ 661,900
Taxes	€ 102,126	€ 118,307
Result from participations	€ 8,693	€ 0
Net Profit	-€ 437,694	-€ 543,593